

TECHNICAL EVALUATION REPORT

(As per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency	IGNITE – Pakistan Startup Fund
2. Method of Procurement	RFP
3. Title of Procurement	Hiring of a Firm for Due Diligence of Startups and Investors for PSF
4. Tender Inquiry No	IGNITE/PSDP/2025-26/PROC/02
5. PPRA Ref. No. (TSE)	TS733919E
6. Date & Time of Bid Closing	December 11, 2025, 1500 Hrs
7. Date & Time of Bid Opening	December 11, 2025, 1530 Hrs
8. No. of Bids Received	07
9. Criteria for Bid Evaluation	Attached as Annex – 1
10. Details of Bid Evaluation	Received proposals were evaluated w.r.t evaluation criteria as published in RFP document.

Name of Bidder	Marks	Percentage	Basis of Technical Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical	%	
M/s. Invest2Innovate	87.33	87	Qualified for Financial bid opening by scoring more than 70%
M/s. iConsult	61.74	62	Not Qualified for Financial bid opening by scoring less than 70%
M/s. Khilji Rahat Waheed	56.50	57	Not Qualified for Financial bid opening by scoring less than 70%
M/s. Momentum	54.48	54	Not Qualified for Financial bid opening by scoring less than 70%
M/s. KPMG	96.17	96	Qualified for Financial bid opening by scoring more than 70%
M/s. Sarmayacar	--	--	Not Accepted for technical evaluation for non-compliance of Mandatory eligibility criteria
M/s. Bakers Tilly	--	--	Not Accepted for technical evaluation for non-compliance of Mandatory eligibility criteria

Signature:



Official Stamp **Saud Imran**
Assistant Manager Procurement
Pakistan Startup Fund &
BridgesStart Pakistan
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Annexure – I

S.No.	Description	Sub-Marks	Total Marks
1	<p>Profile of the Lead Bidder (Registered age, and financial position) –(Form B2)</p> <ol style="list-style-type: none"> 1. Registered Age (Lead Bidder) <ol style="list-style-type: none"> a. 5 and Above Years (10 Marks) b. 3+ to less than 5 Years (7 Marks) c. 1+ to less than 3 years – (4 Marks) d. Less than 1 Years – (0 Marks) 2. Financial Position of the Lead Bidder (in Million PKR) (on the basis of last 3 years of audited financial accounts) 	<p>10</p> <p>10</p>	20
2	<p>Experience of the Firm/Bidder - (Form B3):</p> <p>General experience of the firm/bidder (Form B3-1)</p> <ol style="list-style-type: none"> 1. Experience in providing consulting services to public sector. 1 mark for each assignment provided - 5 Marks (max). 2. Experience in providing consulting services to private sector. 1 mark for each assignment provided – 5 Marks (max). <p>Past relevant experience in due diligence (legal, technical and financial evaluation & advisory) of Startups and Investors (Form B3-2)</p> <p>Each assignment carries 10 marks.</p> <ol style="list-style-type: none"> i. 1 similar assignment – 10 marks ii. 2 similar assignment – 20 marks iii. 3 similar assignments – 30 marks 	<p>10</p> <p>30</p>	40
3	<p>Qualification & Experience of Proposed Team – (Form B4)</p> <p>Bidders are required to submit detailed CVs of the proposed team.</p> <ol style="list-style-type: none"> i. Project Lead (focal person) ii. Legal Analyst iii. Financial Analyst iv. Business Analyst v. Governance & Risk Management Specialist 	<p>5</p> <p>5</p> <p>5</p> <p>5</p> <p>5</p>	25


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4	Proposed Methodology and Approach		
	i. Due diligence framework and process	5	15
	ii. Risk mitigation, quality assurance and transparency measures	5	
	iii. Use of tools, templates and reporting format	5	
	Total Marks		100
	Minimum Qualification Marks Required		70%


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