

TECHNICAL EVALUATION REPORT

(As per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency	<u>IGNITE National Technology Fund</u>
2. Method of Procurement	<u>RFP</u>
3. Title of Procurement	<u>Provision of Services of Health Insurance</u>
4. Tender Inquiry No	<u>IGNITE/HIC/2024-25/00019/Proc.</u>
5. PPRA Ref. No. (TSE)	<u>TS563029E</u>
6. Date & Time of Bid Closing	<u>June 12, 2025, 1500 Hrs</u>
7. Date & Time of Bid Opening	<u>June 12, 2025, 1530 Hrs</u>
8. No. of Bids Received	<u>04</u>
9. Criteria for Bid Evaluation	Attached as Annex – 1
10. Details of Bid Evaluation	Received proposals were evaluated w.r.t evaluation criteria as published in RFP document.

Name of Bidder	Marks	Percentage	Basis of Technical Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical	%	
M/s. State Life Insurance Corporation of Pakistan	51.75	86.25	Qualified for Financial bid opening by scoring more than 60%
M/s. Jubilee Life Insurance Company Ltd	52.75	87.92	Qualified for Financial bid opening by scoring more than 60%
M/s. Askari General Insurance Company Ltd	32.50	54.17	Not Qualified for Financial bid opening by scoring less than 60%
M/s. EFU Life Assurance Ltd	--	--	Not Qualified for Technical Evaluation

Signature: Sami Ullah

Official Stamp



Criteria for BID Evaluation

Annexure – I

	Technical Criteria	Marks	Marks Obtained
I.	<u>Corporate profile/Number of years the firm has been in practice in Pakistan (B2)</u>	15	
II.	<u>Credit Rating</u>		
III.	<u>International Group Company</u>		
IV.	<u>Reinsurance Treaty</u>		
V.	<u>Net Equity</u>	15	
VII.	<u>Coverage offered (attach list)</u>		
VIII	<u>Cash & Bank Balance</u>		
XI.	<u>Paid up Capital</u>		
X.	<u>Claim payout ratio (latest available financial statement)</u>	20	
XI.	<u>Client base (Provide figures & attach list)</u>		
XII.	<u>Number of Branches (Provide figures & attach list)</u>	10	
XIII.	<u>Number of Panel Hospitals (Provide figures & attach list)</u>		
	<u>Total</u>	60	

