

TECHNICAL EVALUATION REPORT

(As per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency IGNITE National Technology Fund
2. Method of Procurement RFP
3. Title of Procurement APPOINTMENT OF EXTERNAL AUDITORS
FINANCIAL YEAR 2024-25
4. Tender Inquiry No IGNITE/Hiring of External Auditor/24 - 25/
002 Proc
5. PPRA Ref. No. (TSE) TS544693E
6. Date & Time of Bid Closing August 13, 2024, 1100 Hrs
7. Date & Time of Bid Opening August 13, 2024, 1130 Hrs
8. No. of Bids Received 09
9. Criteria for Bid Evaluation Attached as Annex – 1
10. Details of Bid Evaluation Received proposals were evaluated w.r.t evaluation criteria as published in RFP document.

Name of Bidder	Marks	Percent age	Basis of Technical Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical*	%	
BDO Ebrahim & Co	120	100	Qualified for Financial bid opening by scoring more than 70% marks
A. F. Ferguson & Co (PwC)	115	95.83	Qualified for Financial bid opening by scoring more than 70% marks
Yousuf Adil	106	88.33	Qualified for Financial bid opening by scoring more than 70% marks
Ilyas Saeed & Co.	100	83.33	Qualified for Financial bid opening by scoring more than 70% marks
Baker Tilly Mehmood Idrees Qamar & Co.	55	45.83	Did not qualify technically

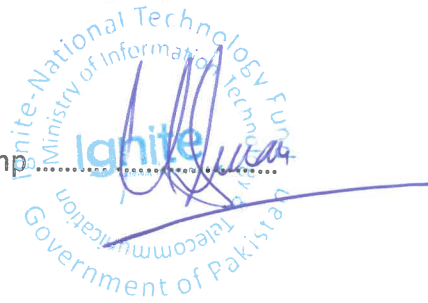


Parker Russel & Co	-	-	Did not apply via EPADS per mandatory requirement # 10 & 11 of published RFP, therefore, proposal was not accepted
Grant Thornton & Co	-	-	Did not provide bid security in original per mandatory requirement # 12 of published RFP, therefore, proposal was not accepted
Riaz Ahmad & Co.	-	-	Did not apply via EPADS per mandatory requirement # 10 & 11 of published RFP, therefore, proposal was not accepted
Crowe Hussain Chaudhury & Co.	-	-	Did not provide bid security in original per mandatory requirement # 12 of published RFP, therefore, proposal was not accepted

*Minimum qualification score was 70% i.e. 84 out 120

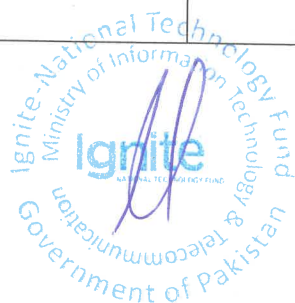
Signature: Usman Bin Tahir

Official Stamp



ANNEX – 1

Technical Evaluation			
1. Number of partners	Number of partners	Marks	Total Marks
Number of partners in the firm within Pakistan (Provide detail in Form – B3)	FCA 4 marks per person	Maximum 30 marks	30
	ACA 2 marks per person		
2. Number of Qualified Accountants	Number of staff members	Marks	25
Number of qualified accountants employed in the firm within Pakistan, other than partners in the firm (Provide detail in Form – B4)	FCA/ACA 3 marks per person	Maximum 25 marks	
	Member of ACCA/ CIMA/ ACMA/ICAEW 2 marks per person		
3. Government Audit Experience	Number of Organizations	Marks	Total marks
Experience of Government Organizations / Public sector entities' annual audit in last 5 years (other than funds audit) (Provide detail in Form – B5)	2-5 entities	5	15
	6-10 entities	10	
	11 & above	15	
4. Annual Audit Experience of Public Sector Companies registered u/s 42 of the Companies Act 2017	Number of Organizations	Marks	Total marks
Experience of Annual Audit Experience of Public sector Companies registered	2-5 entities	10	20
	6-10 entities	15	
	11 & above	20	



u/s 42 of the Companies Act 2017 in last 5 years (Provide detail in Form – B6)			
5. SBP's panel of auditors	Number of Organizations	Marks	Total marks
Category as per State Bank of Pakistan panel of auditors	Category A	16	16
	Category B	8	
	Category C	4	
6. International Affiliation or networking status of firm		Marks	Total marks
International Affiliation or networking status of firm (proof of current status of international networking/ association (current letter from international office))		14	14
Total Marks			120
Minimum qualification score (70%)			84

