

TECHNICAL EVALUATION REPORT

(As per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency	IGNITE National Technology Fund
2. Method of Procurement	RFP
3. Title of Procurement	Provision of Health Insurance Services
4. Tender Inquiry No	IGNITE/HIC/2024-25/0029/Proc
5. PPRA Ref. No. (TSE)	TS540822E
6. Date & Time of Bid Closing	June 14, 2024, 1500 Hrs
7. Date & Time of Bid Opening	June 14, 2024, 1530 Hrs
8. No. of Bids Received	05
9. Criteria for Bid Evaluation	Attached as Annex – 1
10. Details of Bid Evaluation	Received proposals were evaluated w.r.t evaluation criteria as published in RFP document.

Name of Bidder	Marks	Percentage	Basis of Technical Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical*	%	
M/s. Jubilee Insurance	54	90	Qualified for Financial bid opening by scoring equal to 60% marks.
M/s. Askari Insurance	41	69	Qualified for Financial bid opening by scoring more than 60% marks.
M/s. East West Insurance	34	56	Did not qualify technically. Marks secured are less than 60%
M/s. State Life Insurance	55	92	Qualified for Financial bid opening by scoring more than 60% marks.
M/s. Asia Insurance	30	50	Did not qualify technically. Marks secured are less than 60%

Minimum Qualification Score was 60%

Signature:

Official Stamp:



Criteria for BID Evaluation

Annexure – I

	Technical Criteria	Marks	Marks Obtained
I.	<u>Corporate profile/Number of years the firm has been in practice in Pakistan (B2)</u>	15	
II.	<u>Credit Rating</u>		
III.	<u>International Group Company</u>		
IV.	<u>Reinsurance Treaty</u>	15	
V.	<u>Net Equity</u>		
VII.	<u>Coverage offered (attach list)</u>		
VIII	<u>Cash & Bank Balance</u>	20	
XI.	<u>Paid up Capital</u>		
X.	<u>Claim payout ratio (latest available financial statement)</u>		
XI.	<u>Client base (Provide figures & attach list)</u>	10	
XII.	<u>Number of Branches (Provide figures & attach list)</u>		
XIII.	<u>Number of Panel Hospitals (Provide figures & attach list)</u>		
	Total	60	

