

AUCTION NOTICE
(Sale of Miscellaneous Items)
No. IGNITE/Auc/2020-21/002

Sealed bids from intending purchasers/bidders are invited in prescribed format **by February 18, 2021, up to 15:00 pm** for auction/sale of the following assets/items on “as is where is basis” at Ignite National Technology Fund, H.B.L Tower, 7th Floor, Blue Area, Islamabad.

Table

Sr#	Lot 1	Qty	Quoted Amount
1.	Glass partitioning 7 th Floor	1	
2.	Woolen Carpet	3000 sq. ft	
3.	Blinds	1	

Terms & Conditions

- 1. Pre-Auction Inspection:** Interested Purchasers/Bidders can inspect the auction-able assets/items between **5:00 pm to 7:00 pm (Monday to Friday) at the below-mentioned address from February 08, 2021 to February 17, 2021**
- 2. Eligibility:** The interested bidders having valid CNIC can participate by filling the above-mentioned table.
- 3. Bid Submission:** Sealed bid (**for the entire lot**) completely filled in all respect must reach at given address below by **February 18, 2021 at 15:00 pm** (sharp). The bids will be opened at **15:30 p.m.** on the same day.
- 4. Payment:** Successful bidders will deposit **1/3 (One third)** of the total bid price for this lot as earnest money on the spot and deposit remaining **2/3 (Two third)** within **3** days of the auction date, otherwise earnest money & security for the subject lot will be forfeited. Furthermore, successful bidders are also liable to pay all applicable taxes in addition to the bid(s) amount as per Government taxes.
- 5.** The successful bidders will have to move the auction items/material within in 3 days of the auction, Ignite will not be held responsible for any claim and losses by any vendor for the execution of this public auction.
- 6. Rejection of Bid:** Ignite may reject/cancel any or all bids(s) at any stage if an acceptable bid is not offered or for any other reason.

Manager Procurement
Ignite National Technology Fund
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